
SPECIAL MOTION NO. 5 – COUNCIL DEBT

Standing in the names of:

- (i) Councillor Stephen Greenhalgh
- (ii) Councillor Mike Adam

“This Council:

- (1) Welcomes action by 2006-10 Conservative administration to cut non-housing debt by £36 million.
- (2) Notes that it currently pays £5 million a year in debt interest before it spends a single penny on front line services.
- (3) Pledges to halve the level of non-housing debt within the next four years and to repay this debt in full over the longer term.”